



IDFC ULTRA SHORT TERM FUND

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months. A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

The Fund aims to invest in high quality debt and money market instruments with macaulay duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy

- Suitable for near term goals - this fund is recommended for a minimum investment horizon of 3 months
- Ideal to form part of 'Core' Bucket - due to its high quality and low duration profile

Fund Features: (Data as on 31st March'22)

Category: Ultra Short Duration

Monthly Avg AUM: ₹4,284.04 Crores

Inception Date: 18th July 2018

Fund Manager: Mr. Harshal Joshi (w.e.f. 18th July 2018)

Standard Deviation (Annualized): 0.18%

Modified Duration: 167 Days

Average Maturity: 173 Days

Macaulay Duration: 172 Days

Yield to Maturity: 4.38%

Benchmark⁶: NIFTY Ultra Short Duration Debt Index (w.e.f 01st February, 2019)

Minimum Investment Amount: ₹100/- and any amount thereafter

Exit Load: Nil

Options Available : Growth & IDCW[@] Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly, Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

[@]Income Distribution cum capital withdrawal

LIQUIDITY

For very short term parking of surplus or emergency corpus

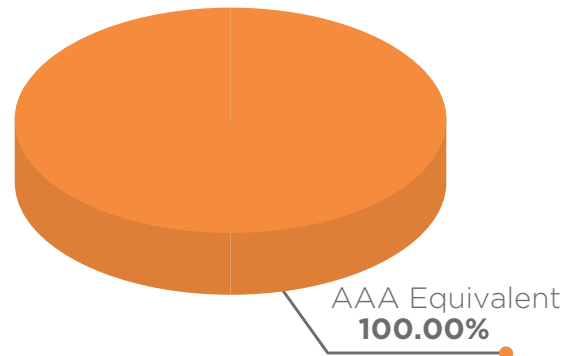
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



PORTFOLIO

(31 March 2022)

Name	Rating	Total (%)
Corporate Bond		45.89%
NABARD	AAA	11.19%
HDFC	AAA	10.70%
REC	AAA	8.65%
Power Finance Corporation	AAA	7.61%

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments.

⁶The Tier 1 benchmark for this scheme will be changed to NIFTY Ultra Short Duration Debt Index to NIFTY Ultra Short Duration Debt Index A-1 w.e.f. April 01, 2022.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO (31 March 2022)

Name	Rating	Total (%)
LIC Housing Finance	AAA	4.78%
Reliance Industries	AAA	1.29%
Bajaj Finance	AAA	1.28%
Kotak Mahindra Prime	AAA	0.38%
Certificate of Deposit		17.79%
Axis Bank	A1+	10.25%
HDFC Bank	A1+	7.54%
Commercial Paper		17.34%
Kotak Mahindra Prime	A1+	7.61%
Kotak Mahindra Investments	A1+	4.69%
Reliance Jio Infocomm	A1+	3.17%
Reliance Retail Ventures	A1+	1.87%
Treasury Bill		7.51%
182 Days Tbill - 2022	SOV	5.01%
182 Days Tbill - 2022	SOV	2.50%
State Government Bond		4.16%
8.90% MAHARASHTRA SDL - 2022	SOV	3.90%
8.84% Gujrat SDL - 2022	SOV	0.13%
8.90% Andhra pradesh SDL - 2022	SOV	0.13%
Net Cash and Cash Equivalent		7.31%
Grand Total		100.00%


Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> To generate returns over short-term investment horizon with a low risk strategy. To invest in debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>NIFTY Ultra Short Duration Debt Index</p>

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